

भारत के नियंत्रक-महालेखापरीक्षक का कार्यालय
9, दीन दयाल उपाध्याय मार्ग,
नई दिल्ली - 110124



परिपत्र संख्या.12-स्टाफ हक-2/34-2021 (Vol.II)

संख्या.176-स्टाफ हकदारी-2/34-2021 (Vol.II)

OFFICE OF THE COMPTROLLER &
AUDITOR GENERAL OF INDIA
9, DEEN DAYAL UPADHYAYA MARG,
NEW DELHI - 110124

दिनांक / DATE 16 MAR 2021

सेवा में,

भारतीय लेखा तथा लेखापरीक्षा विभाग के सभी कार्यालयाध्यक्ष,
निदेशक (कार्मिक)

महोदय/महोदया,

I am directed to forward herewith a copy of OM No.F-23014/1/2020-Ad.I dated 15.02.2021 received from Department of Expenditure, Ministry of Finance, New Delhi regarding Opening of Account of Postal Life Insurance (PLI) and Rural Postal Life Insurance (RPLI) in Post Offices for information and necessary action.

संलग्नक: यथोपरि

भवदीया,

रोहिणी

(एस रोहिणी)

वरिष्ठ प्रशासन अधिकारी/स्टाफ हकदारी -2

No. H-12019/02/2021-EG
Government of India
Ministry of Finance
Department of Expenditure
(EG Branch)

North Block, New Delhi
Dated: 17.02.2021

To,

Office of the Comptroller & Auditor General of India
9, Deen Dayal Upadhyay Marg,
New Delhi - 110 124

{Kind Attn: Shri V.S. Venkatanathan, AC&AG (N)}

Subject: Opening of Account of Postal Life Insurance (PLI) and Rural Postal Life Insurance (RPLI) in Post Offices – reg.

Sir,

I am directed to forward herewith a copy of Office Memorandum No. F-23014/1/2020-Ad.I dated 15.02.2021 received from Admin Branch of this Department alongwith a copy of D.O. No. 19-01/2020-I.I dated 01.02.2020 of Chairman, PLI Insurance Board on the subject cited above, for information and necessary action.

Encl: As above.

Yours faithfully,

manoj
17/02/2021
(Manoj Kumar)
Section Officer (EG)
Tel: 23095654

Copy to:

US (Admin), D/o Expenditure, North Block, New Delhi w.r.t their OM No. F-23014/1/2020-Ad.I dated 15.02.2021.

No. F-23014 1-2020-Ad.1
 Government of India
 Ministry of Finance
 Department of Expenditure

North Block, New Delhi,
 Dated the 15/02/2021.

OFFICE MEMORANDUM

Subject:- Opening of Account of Postal Life Insurance (PLI) and Rural Posta Life Insurance (RPLI) in Post Offices – reg.

The undersigned is directed to forward herewith a copy of Department of Posts, Ministry of Communication's DO No.19-01/2020-LI dated 1st February, 2021 on the subject mentioned above for information and necessary action.

Encl. As above.


 (P. Angels)
 Under Secretary to the Govt. of India
 ☎ 2309 5695

To

1. All Officers, D/o Expenditure – Through e-Office Notice Board
2. Director, AJNIFM, Faridabad.
3. Director (Cost), O/o CA (Cost) Lok Nayak Bhawan, New Delhi.
4. Director (EG) – in respect of C&AG.
5. Joint CGA (CDN), O/o CGA, INA, New Delhi.


 15/02/2021

US(EG)

SO(EG)

15/2/21

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सत्यमेव जयते

D.O. No. 19-01/2020-LI

01 February 2021

Dr. T.V. Somanathan,

It brings me pleasure to inform you that today Postal Life Insurance (PLI), one of the oldest life insurance providers in India, completes 137 years of operations. PLI was introduced in the year 1884 as a insurance scheme initially for the benefit of postal employees of erstwhile Post and Telegraph Department of Government of India. Today, PLI's various schemes extend their benefits to employees of Ministries/Departments of Central and State/UT Governments, members of defence and paramilitary services, employees of Central/State public sector undertakings, banks, educational institutions & local bodies as well as professionals (including doctors, engineers, chartered accountants, lawyers etc.). In the year 1995, Rural Postal Life Insurance (RPLI) was introduced for the people living in rural areas of the country. Today PLI and RPLI cover more than 90 lakh lives across the country with a total of about Rs. 1.10 lakh crores Assets Under Management (AUM).

2. Low premium and high bonus has been the hallmark of PLI and RPLI schemes. PLI/RPLI operations have been completely digitised and thus we are able to provide high quality of customer experience with anywhere anytime transaction facility through our vast post office network across the country as well as online through PLI portal (<https://pli.indiapost.gov.in>)

3. I would be grateful if you may issue necessary directions for making the officers and staff of your Ministry/Department aware about PLI and RPLI as an instrument of securing lives of people and a step towards financial inclusion. For details/information/queries, Ms. Manju Kumar, Chief General Manager, Postal Life Insurance Directorate, New Delhi (Tel. 011-24672461, email: cgmplidte@gmail.com) or the Chief Postmaster General of the State/UT can be contacted. They would be pleased to provide all necessary support and arrange for any presentation/interaction etc. as you may desire.

With warm regards,

Yours sincerely,

(Alok Sharma)

Dr. T.V. Somanathan,
Secretary,

1612190
03/02/21

Anticipated Endowment Assurance (Sumangal)

Money Back Policy	:	
Entry age	:	19 years
Exit age	:	40 year (for a 20 year policy) and 45 year (for a 15 year policy)
Unit of sum assured	:	Rs. 20,000 to Rs. 50 lakh
Policy Term	:	15 years or 20 years
Loan and Surrender facility	:	Not available
Survival benefit	:	15 year term – 20 % in years 6, 9, 12 and balance 40 % with bonus on maturity. 20 year term – 20 % in year 8, 12, 16 and balance 40 % with bonus on maturity.

Joint Life Assurance (Yugal Suraksha)

One of the spouses should be eligible for PLI policy. Life cover to both spouses to the extent of sum assured and bonus accrued on payment of premium by one of the spouses.

Entry age	:	21 to 45 years (both spouses)
Unit of sum assured	:	Rs. 20,000 to Rs. 50 lakh
Policy Term	:	Min. 5 years, Max. 20 years
Loan facility	:	After 3 years
Surrender	:	After 3 years

Children Policy (Bal Jeevan Bima)

Insurance cover	:	Max 2 children of WLA/EA policyholders
Entry age	:	Child - 5 to 20 years, Parent (policyholder) - Max. 45 years
Unit of sum assured	:	Rs. 20,000 to Rs. 3 lakh or sum assured of the policyholder parent, whichever is less
Medical examination	:	For child not necessary
Loan and Surrender facility	:	Not available
Sum to be made paid up, provided premium paid continuously for 5 years		
Sum of premium to be paid on the death of the policyholder (parent). Full sum assured and bonus accrued shall be paid on completion of term.		

Low Premium, High Bonus

Postal Life Insurance (RPLI) was introduced in 1995 to provide insurance cover to people residing in rural areas.

Policies offered under RPLI

Whole Life Assurance (Gram Suraksha)

Age	:	19 to 55 years
Sum assured	:	Rs. 10,000 to Rs. 10 lakh
Policy Term	:	80 years or death, whichever is earlier
Facility	:	After 4 years
Under	:	After 3 years
Can be converted into Endowment Assurance	:	Upto 59 years age
Sum paying age may be opted for as	:	55, 58 or 60 years

Endowment Assurance (Gram Santosh)

Age	:	19 to 55 years
Sum assured	:	Rs. 10,000 to Rs. 10 lakh
Policy-at pre-determined age	:	35, 40, 45, 50, 55, 58 or 60 years
Facility	:	After 3 years
Under	:	After 3 years

Convertible Whole Life Assurance (Gram Suvidha)

Age	:	19 to 45 years
Sum assured	:	Rs. 10,000 to Rs. 10 lakh
Facility	:	After 4 years
Under	:	After 3 years
Can be converted into Endowment Assurance	:	After 5 years but not later than 6 years of taking policy. If not converted, the policy will be treated as Whole Life Assurance.

Anticipated Endowment Assurance (Gram Samalgal)

Pay Back Policy	:	19 years
Age at entry	:	40 years
Age	:	Rs. 10,000 to Rs. 10 lakh
Sum of sum assured	:	15 years or 20 years
Policy Term	:	Not available
Loan and Surrender facility	:	15 year term - 20 % in years 6, 9, 12 and balance 40 % with bonus on maturity.
Dividend benefit	:	20 year term - 20 % in year 8, 12, 16 and balance 40 % with bonus on maturity.

Anticipated Endowment Assurance (Gram Priya)

Pay Back Policy	:	20 years
Age at entry	:	45 years
Age	:	Rs. 10,000 to Rs. 10 lakh
Sum of sum assured	:	10 years
Policy Term	:	Not available
Loan and Surrender facility	:	20% in years 4 and 7 and balance 60% with bonus on maturity.
Dividend benefit	:	No interest charged upto 1 year on arrears of premia in case of natural calamities like flood, draught, earthquake, cyclone etc.

Children Policy (Gram Bal Jeevan Bima)

Insurance cover	:	Max 2 children of WLA/EA policyholders
Entry age	:	Child - 5 to 20 years, Parent (policyholder) - Max. 45 years
Sum of sum assured	:	Rs. 20,000 to Rs. 1 lakh or sum assured of the policyholder parent, whichever is less
Medical examination	:	For child not necessary
Loan and Surrender facility	:	Not available
premium to be paid on the death of policyholder (parent). Full sum assured and bonus accrued will be paid on completion of term.		

Low Premium, High Bonus